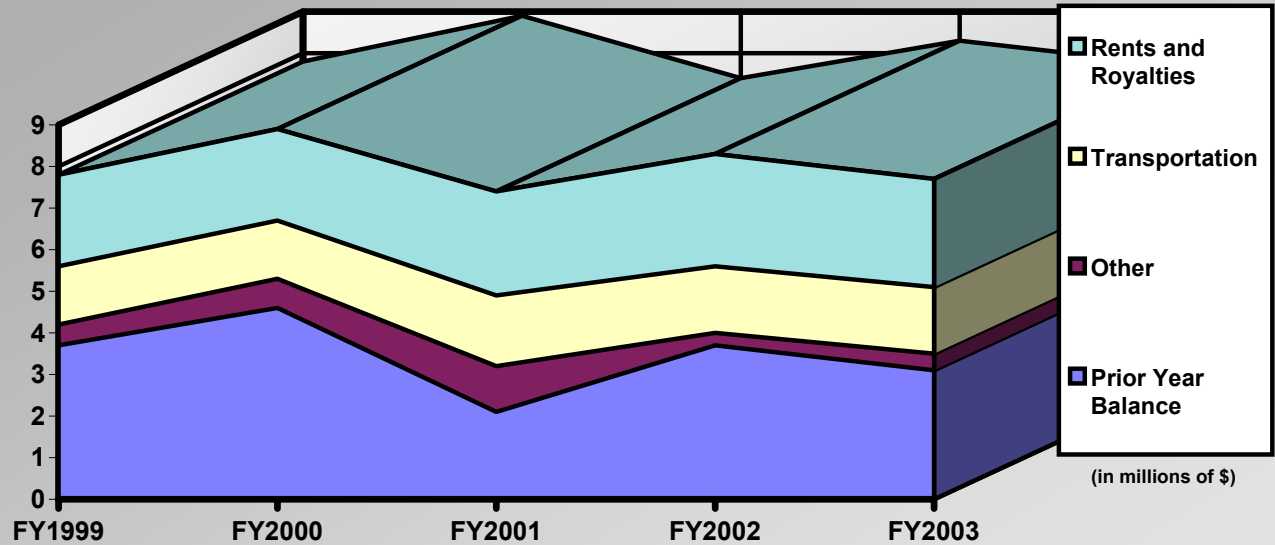


AIRPORT FUND

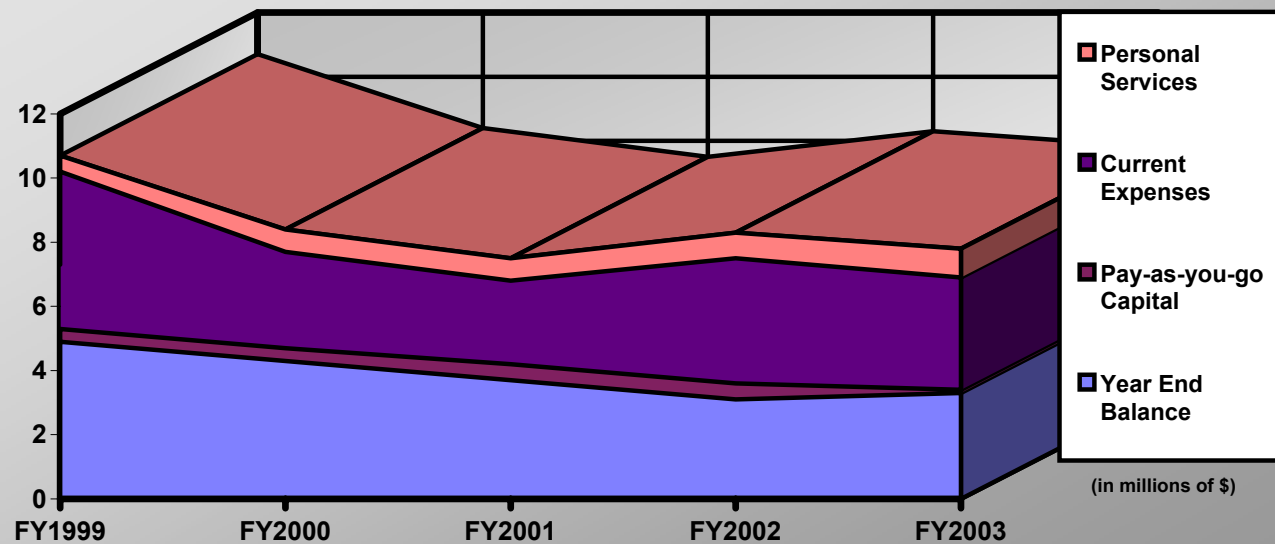
	FY 2001/2002	FY 2002/2003	FY 2002/2003	VARIANCE-	ADOPTED	FY 2003/2004
RESOURCES AVAILABLE	ACTUAL	ORIG. BUDGET	EST. ACTUAL	INCREASE (DECREASE)	BUDGET	FY 2003/2004 % Change Increase (Decrease)
Revenues:						
Charges for Services	\$ 1,698,570	1,645,520	1,657,720	12,200	1,682,524	2%
Miscellaneous Revenue	3,386,928	3,039,469	3,030,518	(8,951)	3,113,078	2%
<i>Total Revenues</i>	<u>5,085,498</u>	<u>4,684,989</u>	<u>4,688,238</u>	<u>3,249</u>	<u>4,795,602</u>	<u>2%</u>
Other Financial Resources:						
Prior Year Operating Balance	8,059,334	3,149,540	8,845,866	5,696,326	8,716,896	177%
<i>Total Other Financial Resources</i>	<u>8,059,334</u>	<u>3,149,540</u>	<u>8,845,866</u>	<u>5,696,326</u>	<u>8,716,896</u>	<u>177%</u>
<i>Total Resources Available</i>	<u>\$ 13,144,832</u>	<u>7,834,529</u>	<u>13,534,104</u>	<u>5,699,575</u>	<u>13,512,498</u>	<u>72%</u>
RESOURCES ALLOCATED						
Expenses:						
Salaries and Wages	\$ 662,104	669,083	684,738	15,655	660,460	(1%)
Fringe Benefits	179,271	224,119	211,661	(12,458)	243,965	9%
Services/Materials	1,105,415	1,422,936	1,616,693	193,757	1,407,437	(1%)
Other Operating Expenses	1,776,898	2,118,252	2,155,616	37,364	2,168,995	2%
Capital Outlay	32,626	48,500	48,500	-	4,470	(91%)
<i>Total Expenses</i>	<u>3,756,314</u>	<u>4,482,890</u>	<u>4,717,208</u>	<u>234,318</u>	<u>4,485,327</u>	<u>0%</u>
Other Financial Uses:						
Year End Balance	8,845,866	3,251,640	8,716,896	5,465,256	8,927,171	175%
Transfers Out	542,652	100,000	100,000	-	100,000	0%
<i>Total Other Financial Uses</i>	<u>9,388,518</u>	<u>3,351,640</u>	<u>8,816,896</u>	<u>5,465,256</u>	<u>9,027,171</u>	<u>169%</u>
<i>Total Resources Allocated</i>	<u>\$ 13,144,832</u>	<u>7,834,530</u>	<u>13,534,104</u>	<u>5,699,574</u>	<u>13,512,498</u>	<u>72%</u>

Airport Fund Resource Trends



Most significant trend is increase in "Prior Year Balance" due to conservative projections for FY2003 that came in double the projected amount.

Airport Fund Expenditure Trends



Continued growth in the "Year End Balance" is anticipated with revenues exceeding operating expenditures.